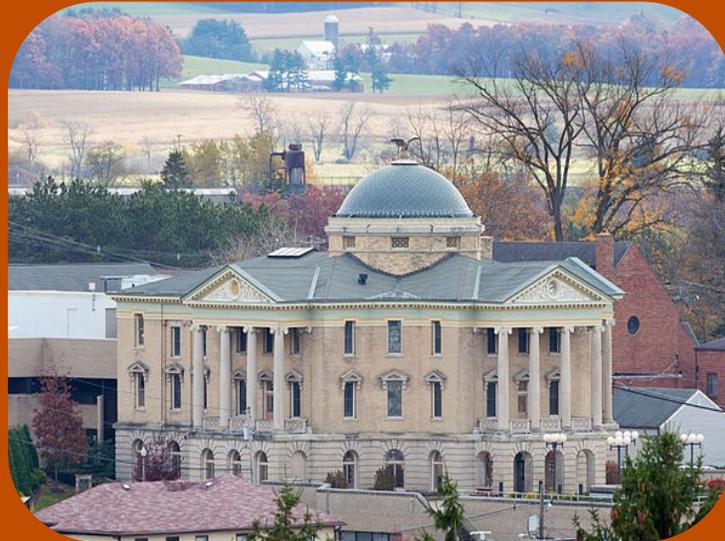




Community Trust Foundation

FOR GOOD ~ FOREVER

Annual Report 2017



*Building Stronger, More Vibrant Communities
Allegany, Garrett and Mineral County*



2017 A Year in Review

**Letter from the Foundation
Director, Leah Shaffer**

Community Foundations have been operating throughout the U.S. for over 100 years and are important contributors to the economic vitality and quality of life in the communities they serve. The Community Trust Foundation uses local resources, local talent and local ideas to improve the quality of life in Allegany, Garrett and Mineral Counties.

In 2016 the Community Trust Foundation celebrated its 10th Anniversary, making it a relative youngster in the community foundation world. While we may be young, we are definitely going through a growth spurt. We are increasing our impact by bringing together community leaders, donors, and non profits to work together to create a more vibrant region and solve some of the most pressing problems our community is facing. With over \$4,000,000 in assets under management in more than 40 different funds, CTF is experiencing rapid growth in donations, community grants awarded, and community engagement. While CTF's community impact is detailed further in this report, there were several initiatives launched in 2016 that stand out.

Advisory Councils Launched in Each County

The Allegany, Garrett and Mineral County Advisory Councils are bringing together over 40 diverse and dynamic community leaders. Through twice yearly meetings, Council members offer CTF invaluable advice and networking opportunities.

Professional Advisory Group launched

Made up of local professional advisors such as wealth managers, CPAs, lawyers, financial planners and trust and estate officers, this group is increasing CTF's profile and helping us plan for professional education events

Over 15 New Scholarship Funds Created

The Fort Hill Scholarship Fund moved to CTF. This is the most active high school scholarship fund in the state, with more than 11 funds awarding over 30 scholarships a year, led by an enthusiastic group of Fort Hill alumni. Additional new scholarship funds were established for Mountain Ridge High School, Keyser High School , and Allegany High School.

Endow Maryland Tax Credits Encourage New Donors

Now in its third year, this popular program allows Maryland donors contributing to endowed funds to receive a tax credit valued at 25% of their donation. Donors can also use the credit to establish new endowed funds.

Kim and Marion Leonard honored at CTF's Humanitarian of the Year Dinner

The Leonards were recognized for their outstanding community leadership. Past honorees include: Jane and Buck Belt, Olen Beitzel, Dr. Nicholas & Shirley Giarritta, Dr. Harry Boggs, and Dr. Peter Halmos. Each year attendance has grown with over 250 guests in 2016.

I am honored to work with a very dynamic group of Board Members, Advisory Council Members and Professional Advisors and look forward to continuing our important work in 2017.

The Community Trust Foundation (CTF) is *Your* Community Foundation serving Allegany, Garrett and Mineral Counties. Together, working with family, friends, community donors and community leaders, we are building a more vibrant region for our future generations.

We are blessed to live in a beautiful rural region. We love living here because we enjoy a convenient high quality lifestyle. With stress free short commutes and low cost housing, we have time to enjoy the great outdoors for hiking, biking, golfing, rafting, kayaking, etc. For our citizens we have a community alive with the arts and five institutions of higher learning offering lifelong educational and cultural venues.

On the other hand, we also have the typical rural problems of unemployment, drug epidemic, and poverty. Our young educated population is leaving for better job opportunities and our older wealthier generation is retiring elsewhere.

In spite of these challenges, we have many wonderful concerned citizens who donate their precious time, talent and funds to build a bedrock community foundation for our future. We thank our donors who have created lasting positive legacies by entrusting their funds to CTF for enhancing economic and social opportunities throughout our region. Due to their generosity, CTF has awarded over \$1.8 million to our fine Historical Heritage and Arts Community, \$2.2 million for Education, Scholarship and Youth Leadership, and \$400,000 to our Environmental and Community Health and Wellness.

Our skilled CTF staff makes it easy for donors to create funds and wisely manages their investments. CTF grants their funds to positively impact issues that donors care about to build a stronger more vibrant community we call home. Granting selections are guided by the old saying attributed to Confucius “Give a man a fish, and you’ll feed him for a day; teach a man to fish, and you feed him for a lifetime”.

I would like to thank our dedicated board members, advisory council volunteers and excellent professional staff for their time, expertise, and generous support for *Your* Community Trust Foundation FOR GOOD~FOREVER.

Together as family, friends, community volunteers we are the foundation of our community and bedrock of our future.



**Letter from the Board
President, Marion Leonard**

What is a Community Foundation?

Community Foundations are place based nonprofit organizations devoted to improving the communities they serve in perpetuity – forever – by working closely with charitably minded individuals, families, businesses and nonprofits. Community Foundations offer a way for local donors to give back to their communities. Donors of all income levels can create or support permanent charitable funds that give grants to the causes and organizations they love. Community Foundations are especially good vehicles for carrying out a donor's legacy giving plans.

CTF History

The Community Trust Foundation was established in 2006 through the efforts and vision of The Greater Cumberland Committee, which recognized the critical need and wonderful opportunity that a Community Foundation represented. The Community Trust Foundation had its personal champions in the late Robert Elbert and a small group of business and civic leaders who believed that philanthropic leadership and resources could help meet community needs and build a stronger more vital region. CTF's vision is being realized. Since 2009, CTF has provided over \$4 million to Allegany, Garrett and Mineral Counties and has supported education and youth leadership programs, honored our rich cultural heritage, helped build a stronger arts community, enhanced health and wellness programs and preserved our beautiful environment.

The Vision of CTF

Community Foundations have a broad vision – to improve the quality of life in a given region. As a philanthropic leader, the vision of CTF is to grow better, stronger and more vital communities for the region we serve.

We understand the needs of our community and make it easy for our local citizens to establish funds that will serve organizations and programs important to them. The breadth of our mission provides many unique opportunities for donors to make a difference in the community in which they live – for good, forever.

How Does CTF Benefit the Region?

- We make grants to qualifying organizations in support of the region's historical heritage, art community, animal welfare, environmental education and preservation, wellness, culture, education and overall quality of life.
- We assist local organizations with their funding needs to help them develop their services.
- We help local organizations through our grants to leverage Federal and State funding.
- We serve as an advocacy group for the community with federal, state and local policy makers.
- We provide financial assistance to qualified local students through our Scholarship funds.

Our CTF Team

Board of Trustees

Mrs. Stacey Boggs
Mrs. Dinah Courrier
Mrs. Kathy Getty
Mr. William B. Grant
Mr. Shane Grady
Mr. Jonathan Kessler
Mrs. Marion Leonard
Mr. Alexander Miltenberger
Mrs. Margaret Miltenberger
Dr. David Moran
Mr. Ray Morriss
Mr. Alonzo Naylor
Mr. Bartlett Naylor
Mr. Todd Pyles, CPA
Mr. Vic Rezendes
Mr. Jeffrey Rhodes
Mr. Terry Stephens
Mrs. Mary Jo Wolters



Advisory Councils

Allegheny County

Jane Belt
Joe Caporale
Jim Combs
Al Feldstein
Tom Finan
Ann Getty
Peter Halmos
John Hart
Samantha Isom
Berton Leach
Jack McMullen
Diane Romaine
Doug Schwab
Amy Schwab Owens
Robin Summerfield
Kerry Twigg
CTF Board Members

Mineral County

Heather Ack
Liz Beavers
JoAnn Brotemarkle
Kevin Clark
Phil Douthitt
Timi Hadra
Louie Kitzmiller
Pam Jan
Patsy Koontz
Michelle Nyland
Kelly Miller
Hayward Wilson
CTF Board Members

Professional Advisory Council

Lisa Bittner
Brian Boal
Jason Burkett
Eric Delaney
Tim Gabrielle
Bill Grant
Brian Kelly
Tim Michaels
Alexander Miltenberger
Mary Ann Moen
Donna Monteleone
Nick Monteleone
Todd Pyles

Garrett County

Crystal Boal
Paul Edwards
Laura Fike
Martin Heise
Bob Hoffman
Bill Meagher
Gisele Mohler
Chris Sisler
Don Sincell
Bill Weissgerber
CTF Board Members



Staff Members

Leah Shaffer
Foundation Director
Marcie Nelson
Administrative Assistant

Community Trust Foundation

Statement of Financial Position

December 31, 2015

ASSETS

Cash	\$201,105
Investments	3,560,835
Prepaid Expenses	1,034
Fixed assets, net	130,275
Other assets	<u>112,534</u>

TOTAL ASSETS \$4,005,783

LIABILITIES AND NET ASSETS

LIABILITIES:

Accrued liabilities	<u>\$3,096</u>
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TOTAL LIABILITIES 3,096

NET ASSETS:

Unrestricted	<u>4,002,687</u>
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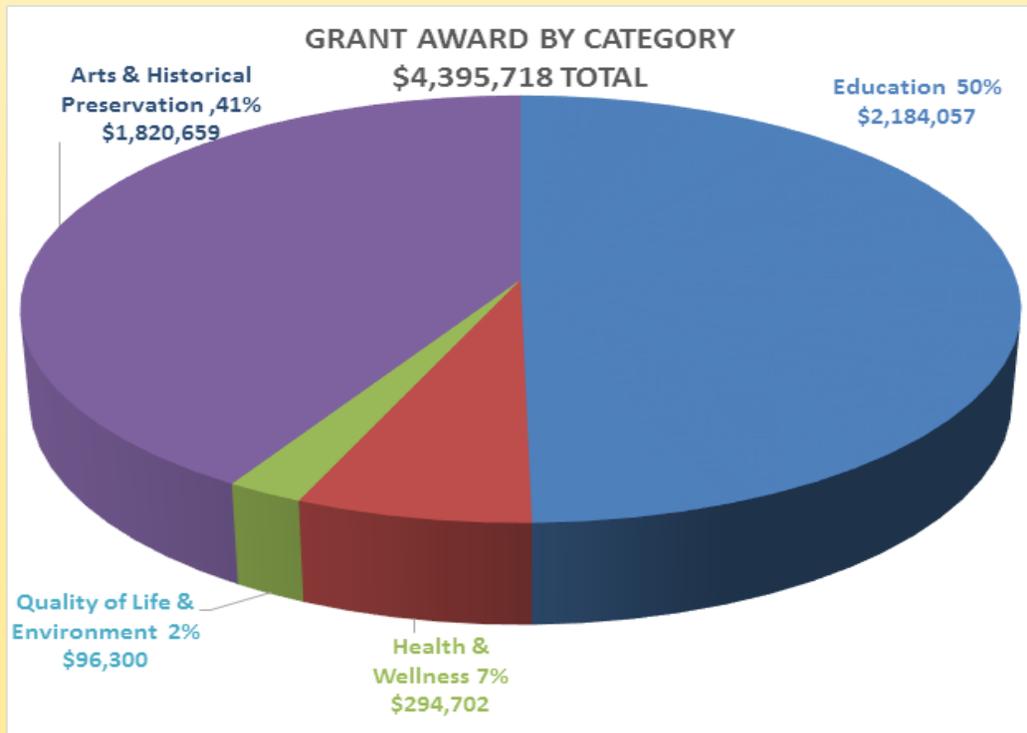
TOTAL NET ASSETS 4,002,687

TOTAL LIABILITIES AND NET ASSETS \$4,005,783

CTF Grantees

Building Vibrant Communities

- | | | |
|--|--|---|
| Allegany Sports Center | Dove Center | Mountainside Baroque |
| Allegany Arts Council | EAA Air Academy | Music at Penn Alps |
| Allegany College of MD Foundation | Embassy Theatre | Oakland Heritage Community Fund |
| Allegany County Board of Education | Evergreen Heritage center | Restoration of the Heart |
| Allegany County Health Department | Family Crisis Resource Center | Salvation Army of Cumberland |
| Allegany County Historical Society | Family Junction | Savage River Watershed Association |
| Allegany County Library | Frostburg Center for Creative Writing | Team Ilego |
| Allegany Health Right | Frostburg Center for Literary Arts | Tri County Council for Western Maryland |
| Allegany Museum | Frostburg Grows | Tristate School for the Arts |
| Appalachian Independent | Frostburg State University | University of Maryland |
| Associated Charities | Garrett College Foundation | Waldon United Methodist Church |
| Beginnings Montessori School | Garrett County Historical Society | West Virginia Mineral County Extension |
| Big Brother/Big Sisters of the Alleghenies | Garrett County Steps to Better Health | West Virginia Wesleyan College |
| Bishop Walsh School | Garrett Lakes Arts Festival | Western Maryland Food Bank |
| Boy Scouts Campership | Garrett Mentors | Western Maryland Scenic Railroad |
| CASA of Allegany County | Girl Scouts of the Black Diamond Council | Yough Glades Elementary |
| Cultural Events Series at FSU | Human Resources Development Council | |
| Cumberland Choral Society | Imagination Library | |
| Cumberland Theatre | Jane's Place | |
| Cumberland YMCA | Mineral County Historical Society | |
| Cumberland HRDC | Mission of Mercy | |
| Davis and Elkins College | Mountain Maryland Marathon Club | |



Community Trust Foundation Funds

Why set up a fund?

- We provide an easy, efficient, and effective process to help you establish a professionally managed fund that serves your community interests.
- We partner with you to create a fund to achieve your charitable vision.
- We save you the time, administrative expense and legal costs of starting a private foundation.
- We offer tax-saving and estate planning strategies.
- We spare you federal and state record keeping and filing.
- We invest your fund with professional financial managers.
- We provide on-going guidance and help to achieve your charitable goals.
- We keep you informed about current community needs.

Contribute to an Endowed Fund or Set Up Your Own Endowed Fund to Receive Maryland Tax Credits

Since 2015 the Community Trust Foundation has offered our donors tax credits worth 25% of the value of donations over \$500 for contributions to qualifying Endowed Funds serving Maryland. The Endow Maryland tax credit applies to gifts to permanently endowed funds. These gifts will generate many times the initial value of the gift in benefit to the community. The popular program has helped stimulate the creation of several new funds and has encouraged dozens of new donors.

CTF Funds

Allegany Museum Endowed Fund

Alrutz-Moreland Memorial Fund

Animal Shelter of Hope Fund

Arnone Scholarship

Beall High School Scholarship Fund

Boggs Youth Advancement Scholarship

Broadwater Memorial Fund

Crimson Shamrock Literacy Fund

CTF Endowed Fund

Developing Vibrant
Communities Fund

Dick Ryan Scholarship Fund

Eberly Scholarship Fund

Ebert Family Hope Fund

Fort Hill Scholarship Funds

Fund for Allegany County

Fund for Garrett County

Garrett County Community
School Support Fund

Girl Scouts of Garrett County Fund

God's Ark of Safety Fund

Guidance Counselor Memorial
Scholarship Fund

Halmos Endowed Family Fund

Health and Wellness Fund

Health Care Fund

Historical and Cultural Heritage Fund

Humberson Scholarship Fund

Imagination Library of Allegany County
Fund

Kim and Marion Leonard
Authentic Leadership Fund

Lefty Grove Memorial Fund

Maryland Physicians Care Fund

Naylor Family Trust Fund

Russell Lee Poling Scholarship Fund

Ted A Wolfe Community Fund

YMCA Heritage Fund

Youth Aviation Fund

Youth Leadership Academy Fund

CTF Donor Story

Dick Ryan

Dick Ryan established the Dick Ryan Scholarship Fund through CTF to support students graduating from Frostburg's Mountain Ridge High School. The four year award benefits a Mountain Ridge graduate who is pursuing studies in engineering or math. Mr. Ryan was inspired to give back to the community where he grew up to encourage young people to pursue their dreams. As Mr. Ryan recounts,

“I grew up in Clarysville. Most of us would be considered poor by today's standards, but for the most part we had a Mom and a Dad. We were taken to church and Sunday school and if we got bad grades it was our fault, not the teachers.

Mom wanted all of us to get the best education we could and she made that a top priority. We had no money, there were three children younger than me, but Mom used every opportunity to emphasize the need for higher education. I had spotty grades, but did very well in things I liked. Fortunately, the things I liked included math, science and English. That fit well with the fact that I wanted to be either an architect or engineer.

I remember a chat with the guidance teacher when I was a sophomore about what I wanted to do and she suggested that I think about being a plumber since I had neither the grades, nor the money for an engineering college. So I got really serious about grades, requested catalogs, applications and information about financial aid from dozens of colleges-and ended up with a scholarship to Johns Hopkins University. I was able to take my childhood love of bird hunting, skiing, and trout fishing to the best spots on the face of the planet. None of that would have been possible without that first scholarship.

I do owe education a lot. But the universities I attended do not need help nearly as much as bright kids from modest backgrounds do. So I worked with the Community Trust Foundation to set up a scholarship fund.

The Community Trust Foundation takes all the hassle out of setting up a tax efficient, charitable gift program. They have gotten excellent investment returns, the administrative costs are very low and the Foundation has made sure that my wishes have been followed with regard to the scholarship awards. It's an excellent and very efficient way to help causes that are important to you.”

Dick Ryan Scholarship Program



Rachel Ridenour is the inaugural recipient of the Dick Ryan Scholarship. The four year scholarship benefits Mountain Ridge students pursuing studies in engineering or math. Rachel is a 2015 graduate of Mountain Ridge High School. She was not only a star academically, she also participated on several sports team and served as editor of the school yearbook and treasurer of the National Honor Society.

In the fall of 2015 she began her studies at West Virginia University and is pursuing a major in biometric systems engineering. She is interested in research, bio mechanics and kinesthetic. At WVU she has also been a member of the women's rowing team. In the fall of 2017 Rachel will do a co-op intern at General Electric – Energy Connections. As she says, “this wouldn't be possible without the generosity of Mr. Ryan.”

CTF Donor Story

The Naylors

Howard Naylor grew up in Oakland, and was the oldest grandson of A.D. Naylor. Audrey was from Pleasantville, New York, and was the daughter of a wealthy entrepreneur. Howard and Audrey met while they were students at West Virginia Wesleyan College in the early 1940s. They came to Oakland where Howard immersed himself in the hardware business. Audrey was busy with their five children, and was involved in many of the civic activities of Oakland. Howard was active in the Oakland-Mt. Lake Park Lions Club and the Oakland Town Council. He was instrumental in the development of the ski industry in Garrett County. He was also a director of The First National Bank of Oakland. In the early 1960s, Howard was asked by his father-in-law, Mr. Holden, to relocate to Boise, Idaho, to take charge of his business interests in that rapidly growing city. Over the next four decades, Howard did this, and embraced the western lifestyle. Both he and Audrey also found time to teach both in the public schools and at the college level. Audrey was particularly active in teaching and helping students with special needs. They both passed away in 2006, but remembered our area by establishing the Naylor Family Trust Fund at CTF.

Even though the Naylor's left the area, they remembered this community as their home and recognized the importance of giving back to the region where they built their careers and raised their family. The Naylor Family Trust Fund is managed by the Community Trust Foundation where we work with Naylor sons, Lon and Bart Naylor to provide grants throughout the region aligned with the original intent of their parents. Together, we are ensuring that the legacy and wishes of the Naylor family are continued as we support a number of initiatives in the area.

The Naylor Family Trust Fund emphasizes youth and education and the arts and cultural preservation. You will hear more about their impact shortly. We are honored that the Naylor family has entrusted this legacy to CTF and we also feel that our relationship with the Naylor family exemplifies how Community Foundations work best to honor donors who believe in giving back to the community.

The Music at Penn Alps Private Lessons Scholarship Program

The Music at Penn Alps Private Lessons Scholarship program continues to be successful in every respect. Funded by CTF through the Naylor Family Trust, the program offers scholarships for private music lessons to talented young people in Garrett and Allegany Counties. The program has supported dozens of budding local musicians. Below is a testimonial from one of the participants, Tyler Corwell.

This opportunity has given me confidence to go outside my comfort zone. I joined the Frankfort Middle School advanced band, steel drum band & jazz band.

I am very thankful for this program, without it, I wouldn't have had the experiences & Jody Mosser as a mentor & friend. Music has brought so much to my life. Everyone should have the chance to let music ~~change~~ change their life.

Tyler Corwell



CTF Donor Story

The Leonards

Kim and Marion Leonard established the *Kim and Marion Leonard Authentic Leadership and Integrative Health Endowment* with CTF to support wellness and leadership initiatives in the region. Both Kim & Marion Leonard are grateful for the professional and community opportunities they have had in Cumberland Md. and believe in giving back to the place they call home. Their life philosophy is guided by the saying, “Give back and leave this World a Better Place.”

Kim Leonard was owner and President of Aircon Engineering for over forty years. In the local community Kim has been involved in leadership positions with the Potomac Council Boy Scouts of America, Allegany County Chamber of Commerce, Allegany College of Maryland, Cumberland Rotary, the Greater Cumberland Committee, and the Western Maryland Health System. (WMHS) He currently serves as Chairman of the Allegany College of Maryland (ACM) Board of Trustees, WMHS Foundation Board and WMHS Community Advisory Board.

Marion Leonard is professor emeritus of the Frostburg State University’s MBA graduate program. In the local community she served on the Family Crisis Resource Center board, Rotary Club and also spearheaded building ACM’s serenity garden / labyrinth, the formation of the Community Wellness Coalition, and the founding of the Imagination Library of Allegany County. Marion is currently active in many nonprofit organizations including the Frostburg State University Foundation, Allegany Arts Council, Community Wellness Coalition, Imagination Library, Community Trust Foundation and the WMHS physician network.

Kim and Marion thank the Community Trust Foundation staff for helping them set up a Donor Advised Fund knowing that they are supporting their community passions and leaving a positive legacy. The Fund supports various community programs throughout the year and has been instrumental in establishing The *Imagination Library* in Allegany County. As Marion acknowledges, “The Community Trust Foundation made it easy for us to give back and leave this World a Better Place.”

Imagination Library of Allegany County

The Imagination Library is a national program created by Dolly Parton to foster a love of books and reading in preschool children. The program sends age appropriate books each month to participating families with young children and encourages families to read together.

Allegany County launched its Imagination Library in 2010. Michele Walker from the County United Way coordinates the program and emphasizes the importance of the partnership with CTF and support from the Leonard and Naylor Fund. As Michele states, “What does it mean to have the Community Trust Foundation as a community partner and supporter of the Imagination Library of Allegany County? It means that partnering with CUW, Allegany County Library System, YMCA, Western Maryland Healthy System & Pharmacare 106,486 books were delivered to children, some who may not have any other way of owning their own books. It means that more than 2,000 children monthly receive books. It means that over 1,500 children have graduated from the program. It means that moms and dads are reading to their children, spending quality time with them. For some of the parents it meant going back to school to obtain a GED or continue with college. However, for the first graduating class of the Imagination Library it meant scoring 1% higher than other children in the state of Maryland on their Kindergarten Readiness Assessment and 6% higher than their peers. I do not think the Imagination Library of Allegany County would have been as successful, during the first few years, without the support of the Community Trust Foundation.”



Humanitarian Leadership Awards



Since 2011, The Community Trust Foundation has honored local residents who exemplify Humanitarian qualities. The criteria utilized to select the recipients include personal and professional accomplishments consistent with the goals of the Foundation and demonstrated by their own example to serve as philanthropic leaders in growing stronger and more vibrant communities, to demonstrate an ethic of kindness, benevolence, and active compassion, which is extended both universally and impartially, and to understand the true art of giving, seeking to humbly make a difference and not seek personal gain.



Humanitarian Leadership Award Recipients



Bill Grant, 2017



Marion and Kim Leonard, 2016



Carl "Buck" and Jane Belt, 2015



Olen Beitzel, 2014



Nick and Shirley Giarritta, 2013



Dr. Harry Boggs, 2012



Dr. Peter and Iris Halmos, 2011



Ways to Give Back to Your Community

- Contribute to one of the General Funds to support Allegany, Garrett and/or Mineral County
- Create a new fund in an area of interest to you
- Leave a legacy-include CTF in your estate planning or designate CTF as a beneficiary on a life insurance policy.
- Are you a member of a local organization, non-profit, or alumni group? Consider setting up a fund to support your group's philanthropic work.

Contact us for more information

Community Trust Foundation

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